

Date 18 February 2019

Recipient All Stakeholders writing Marine business in Canada

Subject Canada: Minimum Liability Insurance Limits

Purpose: To inform Stakeholders of the minimum limit of liability insurance to be maintained.

Affects: All Stakeholders writing Marine business in Canada

Line of Business: Marine

Jurisdiction : Canada

Effective: January 11, 2019

What you need to know

The Federal *Marine Liability Act*, Regulations Respecting Compulsory Insurance for Ships Carrying Passengers, has been amended effective January 11, 2019. The regulations require commercial and public purpose ships carrying passengers to maintain liability insurance for death or personal injury in a minimum amount of \$250,000 multiplied by the ship's passenger capacity.

As a result, the Regulations:

- Ensure that all passengers and/or their families receive financial compensation in the event of an incident while protecting vessel operators against catastrophic losses and possible civil actions from passengers.
- Provide consistency with other modes of transportation that currently require liability insurance cover for personal injuries or death.

What this means to you

Please ensure that all applicable staff are made aware of the revised regulations.

For further information, please contact info@lloyds.ca or refer to the [Government of Canada website](#).

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